

B20 COALITION URGES G20 LEADERS TO COMMIT TO A GLOBAL CLIMATE AGREEMENT IN 2015

RECOMMENDATIONS TO POLICYMAKERS FROM B20 COALITION

Paris, September 22, 2014 - In a report released on September 22, 2014, the B20 Coalition, which represents 6.7 million small, medium and large businesses from G20 countries, tackles one of the most critical issues of our time - energy - and sets out priorities for ensuring a reliable flow of this vital commodity at competitive, affordable prices.

"B20 Coalition recommendations on energy for Australia's G20 Presidency", the second in a series of B20 Coalition positions for 2014, reviews the challenges and opportunities in this rapidly evolving field and supports seven points for priority action.

Released ahead of the UN Climate Summit in New York, this report stresses notably the need for secure energy to be supplied in a responsible manner that takes account of the need for climate change mitigation.

Perrin Beatty, President of the B20 Coalition, said, "In addition to our call for sustainable energy at competitive prices, we urge G20 leaders to find sufficient political will to commit to the measurement, monitoring, reporting, control and reduction of greenhouse gas emissions under a new ambitious global agreement next year in Paris. Businesses support actions to combat climate change and are themselves committed to doing their share."

Acknowledging the scale of the energy challenges facing the world, the Coalition report underlines that fossil fuels will remain a vital part of the energy mix but also calls on governments to encourage diversity in supply sources and accelerate innovation in energy technologies and solutions. In addition, the business community urges policymakers to increase the role of the private sector in energy and stresses the need to integrate policies of competitiveness into the energy domain.

Commenting on the position Perrin Beatty says, "In implementing their global commitments, governments must commit to taking cost-effective national and regional policy measures to encourage economic growth and employment".

KEY RECOMMENDATIONS FROM THE REPORT INCLUDE THE FOLLOWING:

- Strengthen transparent governance structures based on the rule of law and enable greater private sector involvement in the energy sector
- Raise the profile of competitiveness and security of supply in energy and environmental policies
- Let all energy sources play their role

- Strengthen research and energy technologies collaboration
- Rationalize energy sources' support schemes
- Foster cooperation on energy policies
- Support a comprehensive, balanced, realistic and global climate agreement in 2015 in Paris, providing a clear framework for international action and addressing mitigation, adaptation, technology, finance and means of implementation.

ABOUT THE B20 COALITION

The B20 Coalition brings together leading independent business associations from G20 economies in a shared mission to address G20 policy-makers on behalf of more than 6.7 million businesses of all sizes and from all sectors.

This statement is issued in Berlin, Brasilia, Brussels, Buenos Aires, Istanbul, Johannesburg, London, Madrid, Mexico-City, New Delhi, Ottawa, Paris, Rome, Seoul, Sydney, and Washington DC by the B20 Coalition members.

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